

SMK Information Services

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OFFER TO PURCHASE ODD-LOT POSITIONS OF Federal Mogul Corp 7.75% Notes Dated 06/30/1998 Cusip #: 313549AL1

5/29/2003

Attention: Federal Mogul Corp 7.75% Notes Dated 06/30/1998 Bondholders

SMK Information Service is pleased to announce an economic offer to purchase Federal Mogul Corp 7.75% Notes Dated 06/30/1998 bonds through which bondholders holding fewer than 5 bonds may conveniently sell all their bonds.

We realize the inconvenience and cost of commissions may deter you from selling fewer than 5 bonds. For this reason, SMK Information Services is offering you this opportunity to help you sell your Federal Mogul Corp 7.75% Notes Dated 06/30/1998 bonds conveniently and economically.

To take part in this offer, please contact SMK Information Services at 305-986-1331 and inform us of your decision to sell through this special offer.

If you have any further questions concerning this program contact SMK at 305-986-1331, or if you would like public information about Federal Mogul Corp 7.75% Notes Dated 06/30/1998 bonds, contact your broker or account representative.

***** OFFER TO PURCHASE *****

SMK Information Service is offering to purchase Federal Mogul Corp 7.75% Notes Dated 06/30/1998 bonds (Cusip # 313549AL1) from holders of 1 or more bonds, but fewer than 5 bonds (1 – 4), held as of the record date 5/29/2003.

TERMS: Holders will receive a mutually negotiated price per bond, which will include all of the interest accrued up to the date of sale.

This offer will expire on 8/29/2003 (5:00 PM EST). There is no protect period or withdrawal privilege available.

SMK Information Services reserves the rights to extend, amend, and/or terminate the program at any time with or without notice, as well as the right to reject or waive any irregularities of any transmittal not in proper order.

SMK Information Services reserves the rights to extend, amend, and/or terminate the program at any time with or without notice, as well as the right to reject or waive any irregularities of any transmittal not in proper order. The offer is only being made to holders of less than 5 bonds of Federal Mogul Corp 7.75% Notes Dated 06/30/1998 bonds as of 5/29/2003. The program is not being made to, nor will tenders be accepted from, any bondholder in any jurisdiction in which the program would not comply with the laws of such jurisdiction. SMK Information Services does not make any recommendation as to your participation in this program. Bonds held in any Federal Mogul Corp 7.75% Notes Dated 06/30/1998 sponsored employee benefit plan are excluded from this program.

**TO PARTICIPATE, PLEASE CALL SMK INFORMATION SERVICES OR
YOUR BROKER ACCOUNT REPRESENTATIVE**